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Fact Sheet

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Why the 8th Edition Makes a Great Addition To Your Library

Numerous industry operational issues continue to evolve with the heavy demand for capital, with risks driving more cooperative relationships, and with the obvious impacts of product price fluctuation. Many accounting and disclosure issues have arisen due to increased globalization, substantial acquisition activity, and increased focus on environmental and restoration liabilities.

New standards on revenue recognition, leasing, joint arrangements, consolidated financial statements, and disclosure of interests in other entities are of current importance to those involved in the petroleum industry. The 8th Edition addresses new requirements and adds additional guidance on developing issues.

Author Dennis Jennings, on the 8th Edition

“ It goes without saying that much has changed in the petroleum industry since the 7th Edition was published. The good news is, the 8th Edition is available now!”

Jennings, a retired PwC energy partner and Director Emeritus of PDI’s energy programs, has served as an author and editor since the 4th Edition. Other authors include industry experienced personnel of leading professional services firm PwC.



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