

JOA Analysis

A Financial Perspective

8 hours of CPE Credit are awarded

The Joint Operating Agreement (JOA) is the “boss” agreement in any Joint Venture oil and gas deal. It is a complex set of rules that governs all aspects of such a deal. While JOA’s are varied by geography, company practices and operation type, the standards and terms must be met, understood and interpreted to effectively run a deal and settle disputes. This class will guide participants through that process of analysis, interpretation and compliance.

Who Should Attend:

- Senior Executives seeking to broaden their overall knowledge.
- Internal and JV Auditors.
- JV Accounting Managers.
- Risk and Financial Managers.
- Employees of Audit and Consulting Firms.
- Employees seeking to expand their view of the E&P business.

Pre-requisites:	Joint Interest Accounting knowledge
Pre-Class Preparation:	Familiarize yourself with a JOA that your company uses. Bring related questions to class.
Program Level:	Intermediate to advanced
CPE Awarded:	8 Hours
Delivery Method:	Instructor Live, Interactive
Field of Study:	Accounting

Upon Completion of this Program, Participants will be Able to:

- Understand the general history of the JOA and associated Exhibits.
- Understand the impact of the AAPL and COPAS in the development of the JOA.
- Recognize fundamental differences among different JOA forms.
- Acquire a working knowledge of key JOA provisions
- Understand the accounting and financial implications of the JOA provisions.
- Construct a JOA reference brief.

Key Topics and Objectives:

- Conducting Joint Operations-The Structure.
- A review of formal Contract Management.
- Various forms of Joint Operating Agreements.
- JOA Exhibits.
- Key Joint Operations Issues.
- Accounting and Financial Issues.
- Reviewing JOA as a Formal Process.
- Accounting and Finance as Part of the Contract Team.
- Constructing a JOA reference brief.



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