

# Gas Contract Terms & Tariffs

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***A seminar to enhance understanding of Agreements and Pipeline Tariffs  
8 hours of CPE credit are awarded***

The objective of this 1 day program is to provide an overview of natural gas marketing objectives, considerations, sale and transportation contract provisions and transportation tariff provisions. A limited review of the fundamentals of natural gas industry operations and facilities is provided to establish a basis for understanding commercial practices. It would benefit Accountants, Managers, Operations, Audit and Government personnel who have responsibility for interpreting and acting upon contracts and tariff arrangements in the natural gas arena.

## **Who Should Attend:**

- Accountants responsible for Gas Accounting
- Managers whose departments are affected by transportation & marketing agreements
- Consultants who work with companies who produce, market or trade natural gas
- Pipeline companies employees and other Midstream employees of companies
- Gas Traders & Marketers

**Prerequisites:** A basic understanding of natural gas terminology and energy industry processes and procedures or attendance in "Intro to Upstream Oil & Gas"

**Advance Preparation Required:** None

**Program Level:** Basic, but more advanced topics can be addressed for experienced participants

**CPE Awarded:** 8 hours

**Delivery Method:** Instructor live

**Field of Study:** Specialized Knowledge

## **Upon completion of this course, participants will be able to:**

- Interpret and utilize the key ideas and objectives of gas sales contracts
- Interpret and apply the basics to the changing nature of the natural gas industry
- Determine the key principles of gas transportation and tariff agreements
- Determine the key elements of LNG, Environmental concerns and pipeline projects

## **Key Topics and Objectives:**

- Introduction to US Natural Gas Industry-macro overview
- Natural Gas Physical Distribution Network
- Geology, drilling, completion, production operations
- Gathering, treating and processing
- Transmission and storage
- Local distribution facilities
- Gas supply potential (including unconventional and LNG)
- Natural gas marketing objectives and considerations
- Natural gas marketing strategy and target contract portfolio (30 minutes)
- Natural gas sale contract terms
- Natural gas transportation contract terms
- Tariffs-regulated transporters
- Transportation services agreement terms
- Unregulated gathering/treating/processing service agreements
- Natural gas sale price mechanisms
- Dynamic nature of natural gas market
- Changes in demand and supply
- New pipeline projects
- LNG import facilities
- Environmental mandates



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